

# PRECISION Risk Management Systems

For Immediate Release

## **Collaborative Move for MortgageFlex, Precision Risk Management Systems** *Leading LOS Offers Partner's Secondary Market Expertise*

(March 17, 2010) - In a collaborative move, intended to broaden the scope of business for both firms, MortgageFlex Systems, Inc., Jacksonville, Fla., will begin offering the secondary market expertise of Precision Risk Management Systems, Inc., Little Rock, Ark., to customers of its residential mortgage technology.

Through this partnership, MortgageFlex customers will gain new and comprehensive financial capabilities, including point-of-sale and delivery of loans into the secondary marketing through a fully managed lender pipeline.

Dave Demster, director of business development, Precision Risk, said the company had specially selected MortgageFlex as one of its LOS (loan origination system) partners. "MortgageFlex will now be able to offer its clients significantly better loan execution and risk management services," Demster said, adding that "lenders using Precision Risk solutions have realized earnings improvements as high as 50 basis points." He noted that "in today's market environment, you need this super-charged technology to reap a high-level of risk management needed by lenders."

"We're excited about this partnership," said Craig Bechtle, chief operating officer, MortgageFlex. "The integration with Precision Risk gives our customers the latest risk management functionality, as well as the option of benefiting directly from Precision's managed hedge service," Bechtle noted.

Demster has witnessed a trend among mortgage bankers toward mandatory delivery cycles for better execution in the secondary market. "Our goal," he said "is to provide superior risk management capabilities and increased execution, especially on mandatory and AOT delivery options."

Precision Risk also offers a "Precision Managed Hedge Service," for lenders who would like to improve their secondary marketing execution and extend their expertise without adding staff.

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### **About MortgageFlex Systems, Inc.**

MortgageFlex Systems, Inc., Jacksonville, FL, founded in 1980, provides innovative loan origination, secondary marketing, and servicing software solutions to the lending industry. The LoanQuest product platform supports evolving business processes as well as government compliance requirements with business rules, intuitive workflow and an embedded product and pricing engine. For information about products and services, please call 800-326-3539 or visit [www.mortgageflex.com](http://www.mortgageflex.com).

### **About PRMS, Inc.**

Precision Risk Management Systems provides technology and hedge services to the mortgage industry. Its suite of products and services enable mortgage lenders to accurately measure and quantify both interest rate risk as well as operational risk utilizing the most technically advanced analytics and neural-based modeling methods. Contact: 501.758.2482 [www.prmsonline.com](http://www.prmsonline.com)